

| ICB AMCL SECOND MUTUAL FUND                                                   |                             |                                       |                                           |                             |                             |
|-------------------------------------------------------------------------------|-----------------------------|---------------------------------------|-------------------------------------------|-----------------------------|-----------------------------|
| Statement of Financial Position (Unaudited)                                   |                             |                                       |                                           |                             |                             |
| As at December 31, 2019                                                       |                             |                                       |                                           |                             |                             |
| Particulars                                                                   | Notes                       | Amount in Taka                        |                                           |                             |                             |
|                                                                               |                             | 31/Dec/2019                           |                                           | 30/Jun/2019                 |                             |
| <b>Assets</b>                                                                 |                             |                                       |                                           |                             |                             |
| Marketable securities -at cost                                                |                             | 678,264,494                           |                                           | 683,343,848                 |                             |
| Cash at Bank                                                                  |                             | 24,015,465                            |                                           | 40,666,990                  |                             |
| Other current assets                                                          | 1.00                        | 5,096,065                             |                                           | 2,770,042                   |                             |
| <b>Total Assets</b>                                                           |                             | <b>707,376,024</b>                    |                                           | <b>726,780,880</b>          |                             |
| <b>Equity and Liabilities</b>                                                 |                             |                                       |                                           |                             |                             |
| <b>Equity:</b>                                                                |                             |                                       |                                           |                             |                             |
| Capital                                                                       |                             | 500,000,000                           |                                           | 500,000,000                 |                             |
| Reserve and surplus                                                           | 2.00                        | 61,358,572                            |                                           | 80,362,333                  |                             |
| Provision for Marketable Investments                                          | 3.00                        | 114,295,419                           |                                           | 114,295,419                 |                             |
| <b>Total Equity</b>                                                           |                             | <b>675,653,991</b>                    |                                           | <b>694,657,752</b>          |                             |
| <b>Liabilities:</b>                                                           |                             |                                       |                                           |                             |                             |
| Current liabilities                                                           | 4.00                        | 31,722,033                            |                                           | 32,123,128                  |                             |
| <b>Total Equity and Liabilities</b>                                           |                             | <b>707,376,024</b>                    |                                           | <b>726,780,880</b>          |                             |
| <b>Net Asset Value (NAV)</b>                                                  |                             |                                       |                                           |                             |                             |
| At cost price                                                                 |                             | 13.51                                 |                                           | 13.89                       |                             |
| At market price                                                               |                             | 6.65                                  |                                           | 8.84                        |                             |
| <b>Statement of Profit or Loss and Other Comprehensive Income (Unaudited)</b> |                             |                                       |                                           |                             |                             |
| For the period ended December 31, 2019                                        |                             |                                       |                                           |                             |                             |
| Particulars                                                                   | Notes                       | Amount in Taka                        |                                           | Amount in Taka              |                             |
|                                                                               |                             | 01.07.2019 to<br>31.12.2019           | 01.07.2018 to<br>31.12.2018               | 01.10.2019 to<br>31.12.2019 | 01.10.2018 to<br>31.12.2018 |
| <b>INCOME</b>                                                                 |                             |                                       |                                           |                             |                             |
| Profit on sale of investments                                                 |                             | 6,633,409                             | 11,200,471                                | 1,196,543                   | 4,535,482                   |
| Dividend from investment in shares                                            |                             | 8,000,677                             | 6,787,848                                 | 6,839,783                   | 5,239,275                   |
| Interest on Bank deposits and Bond                                            |                             | 1,271,572                             | 1,112,513                                 | 1,269,282                   | 1,110,285                   |
| <b>Total income</b>                                                           |                             | <b>15,905,658</b>                     | <b>19,100,832</b>                         | <b>9,305,608</b>            | <b>10,885,042</b>           |
| <b>EXPENSES</b>                                                               |                             |                                       |                                           |                             |                             |
| Management fee                                                                |                             | 3,623,642                             | 4,066,215                                 | 1,698,946                   | 1,958,271                   |
| Trustee fee                                                                   |                             | 250,000                               | 250,000                                   | 125,000                     | 125,000                     |
| Custodian fee                                                                 |                             | 184,212                               | 213,960                                   | 85,309                      | 102,715                     |
| Annual fees                                                                   |                             | 182,780                               | 211,222                                   | 90,000                      | 105,611                     |
| Listing fees                                                                  |                             | 250,000                               | 250,000                                   | 125,000                     | 125,000                     |
| Audit fee                                                                     |                             | 11,500                                | 8,626                                     | 5,750                       | 4,313                       |
| Other operating expenses                                                      | 5.00                        | 407,285                               | 330,977                                   | 327,210                     | 249,618                     |
| <b>Total expenses</b>                                                         |                             | <b>4,909,419</b>                      | <b>5,331,000</b>                          | <b>2,457,215</b>            | <b>2,670,528</b>            |
| <b>Net profit for the period</b>                                              |                             | <b>10,996,239</b>                     | <b>13,769,832</b>                         | <b>6,848,393</b>            | <b>8,214,514</b>            |
| <b>Earnings Per Unit</b>                                                      |                             | <b>0.22</b>                           | <b>0.28</b>                               | <b>0.14</b>                 | <b>0.17</b>                 |
| <b>Statement of Changes in Equity (Unaudited)</b>                             |                             |                                       |                                           |                             |                             |
| For the period ended December 31, 2019                                        |                             |                                       |                                           |                             |                             |
| Particulars                                                                   | Share<br>Capital            | Dividend<br>equalization<br>Reserve   | Provision for<br>Marketable<br>investment | Retained<br>Earnings        | Total Equity                |
| <b>Balance as at July 01, 2019</b>                                            | <b>500,000,000</b>          | <b>18,109,300</b>                     | <b>114,295,419</b>                        | <b>62,253,033</b>           | <b>694,657,752</b>          |
| Last year dividend                                                            | -                           | (3,543,982)                           | -                                         | (26,456,018)                | (30,000,000)                |
| Net profit after tax                                                          | -                           | -                                     | -                                         | 10,996,239                  | 10,996,239                  |
| <b>Balance as at December 31, 2019</b>                                        | <b>500,000,000</b>          | <b>14,565,318</b>                     | <b>114,295,419</b>                        | <b>46,793,254</b>           | <b>675,653,991</b>          |
| <b>Balance as at July 01, 2018</b>                                            | <b>500,000,000</b>          | <b>18,109,300</b>                     | <b>109,295,419</b>                        | <b>65,793,082</b>           | <b>693,197,801</b>          |
| Last year dividend                                                            | -                           | -                                     | -                                         | (30,000,000)                | (30,000,000)                |
| Last year adjustment                                                          | -                           | -                                     | -                                         | 3,933                       | 3,933                       |
| Net profit after tax                                                          | -                           | -                                     | -                                         | 13,769,832                  | 13,769,832                  |
| <b>Balance as at December 31, 2018</b>                                        | <b>500,000,000</b>          | <b>18,109,300</b>                     | <b>109,295,419</b>                        | <b>49,566,847</b>           | <b>676,971,566</b>          |
| <b>Statement of Cash Flows (Unaudited)</b>                                    |                             |                                       |                                           |                             |                             |
| For the period ended December 31, 2019                                        |                             |                                       |                                           |                             |                             |
| Particulars                                                                   | Amount in Taka              |                                       |                                           |                             |                             |
|                                                                               | 01.07.2019 to<br>31.12.2019 |                                       | 01.07.2018 to<br>31.12.2018               |                             |                             |
| <b>Cash flow from operating activities</b>                                    |                             |                                       |                                           |                             |                             |
| Dividend from investment in shares                                            | 5,518,052                   |                                       | 3,754,591                                 |                             |                             |
| Interest on Bank deposits and Bond                                            | 1,812,772                   |                                       | 1,545,513                                 |                             |                             |
| Expenses                                                                      | (8,987,669)                 |                                       | (9,963,343)                               |                             |                             |
| <b>Net cash inflow/(outflow) from operating activities</b>                    | <b>(1,656,845)</b>          |                                       | <b>(4,663,239)</b>                        |                             |                             |
| <b>Cash flow from investment activities</b>                                   |                             |                                       |                                           |                             |                             |
| Sales of shares-marketable investment                                         | 58,942,078                  |                                       | 67,790,432                                |                             |                             |
| Purchase of shares-marketable investment                                      | (47,613,913)                |                                       | (27,404,267)                              |                             |                             |
| Share application money deposited                                             | (10,000,000)                |                                       | (17,400,000)                              |                             |                             |
| Shares application money refunded                                             | 10,000,000                  |                                       | 17,100,000                                |                             |                             |
| <b>Net cash inflow/(outflow) from investment activities</b>                   | <b>11,328,165</b>           |                                       | <b>40,086,165</b>                         |                             |                             |
| <b>Cash flow from financing activities</b>                                    |                             |                                       |                                           |                             |                             |
| Dividend paid                                                                 | (26,322,845)                |                                       | (29,280,437)                              |                             |                             |
| <b>Net cash inflow/(outflow) from financing activities</b>                    | <b>(26,322,845)</b>         |                                       | <b>(29,280,437)</b>                       |                             |                             |
| <b>Net cash flow increase/(decrease)</b>                                      | <b>(16,651,525)</b>         |                                       | <b>6,142,489</b>                          |                             |                             |
| Cash equivalent at beginning of the year                                      | 40,666,990                  |                                       | 30,940,868                                |                             |                             |
| <b>Cash equivalent at end of the year</b>                                     | <b>24,015,465</b>           |                                       | <b>37,083,357</b>                         |                             |                             |
| <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>                              | <b>(0.03)</b>               |                                       | <b>(0.09)</b>                             |                             |                             |
| Sd/-                                                                          | Sd/-                        | Sd/-                                  | Sd/-                                      |                             |                             |
| Head of Finance & Accounts                                                    | Chief Executive Officer     | Member-Secretary of Trustee Committee | Chairman of Trustee Committee             |                             |                             |

**ICB AMCL Second Mutual Fund**  
**Notes on the financial statements (Unaudited)**  
**As at and for the period ended December 31, 2019**

|                                                  |                    | <b>Amount in Taka</b>               |                                     |
|--------------------------------------------------|--------------------|-------------------------------------|-------------------------------------|
|                                                  |                    | <b>31/Dec/2019</b>                  | <b>30/Jun/2019</b>                  |
| <b>1.00 Other current assets:</b>                |                    |                                     |                                     |
| Dividend receivable                              | 3,568,862          | 1,086,237                           |                                     |
| Interest receivable                              | -                  | 541,200                             |                                     |
| Receivable for share sold                        | 1,127,203          | 742,605                             |                                     |
| Securities and other deposits                    | 400,000            | 400,000                             |                                     |
|                                                  | <b>5,096,065</b>   | <b>2,770,042</b>                    |                                     |
| <b>2.00 Reserve and surplus</b>                  |                    |                                     |                                     |
| Dividend equalization reserve (Note 2.01)        | 14,565,318         | 18,109,300                          |                                     |
| Retained earning (Note 2.02)                     | 46,793,254         | 62,253,033                          |                                     |
|                                                  | <b>61,358,572</b>  | <b>80,362,333</b>                   |                                     |
| <b>2.01 Dividend equalization reserve</b>        |                    |                                     |                                     |
| Balance as at July 01                            | 18,109,300         | 18,109,300                          |                                     |
| Adjustment                                       | 3,543,982          | -                                   |                                     |
| <b>Closing Balance</b>                           | <b>14,565,318</b>  | <b>18,109,300</b>                   |                                     |
| <b>2.02 Retained earning</b>                     |                    |                                     |                                     |
| Balance as at July 01                            | 62,253,033         | 65,793,082                          |                                     |
| Less: Last year dividend                         | 26,456,018         | 30,000,000                          |                                     |
| Add/(Less): Last year adjustment                 | -                  | 3,933                               |                                     |
|                                                  | <b>35,797,015</b>  | <b>35,797,015</b>                   |                                     |
| Add: Addition during the period                  | 10,996,239         | 26,456,018                          |                                     |
| <b>Closing Balance</b>                           | <b>46,793,254</b>  | <b>62,253,033</b>                   |                                     |
| <b>3.00 Provision for Marketable Investments</b> |                    |                                     |                                     |
| Opening balance                                  | 114,295,419        | 109,295,419                         |                                     |
| Add: provision for other investment              | -                  | 5,000,000                           |                                     |
| <b>Total provisions</b>                          | <b>114,295,419</b> | <b>114,295,419</b>                  |                                     |
| <b>4.00 Current liabilities</b>                  |                    |                                     |                                     |
| Management fee payable to ICB AMCL               | 3,623,642          | 8,133,190                           |                                     |
| Trustee fee payable to ICB                       | 250,000            | -                                   |                                     |
| Custodian fee payable to ICB                     | 184,212            | 429,190                             |                                     |
| Annual Fee Payable to BSEC                       | 182,780            | 4,903                               |                                     |
| Listing Fee payable                              | 250,000            | -                                   |                                     |
| Audit fee                                        | 11,500             | 23,000                              |                                     |
| Share application money refundable               | 4,997,325          | 4,997,325                           |                                     |
| Dividend payable                                 | 22,210,399         | 18,533,244                          |                                     |
| Others                                           | 12,175             | 2,276                               |                                     |
| <b>Total current liabilities</b>                 | <b>31,722,033</b>  | <b>32,123,128</b>                   |                                     |
|                                                  |                    | <b>Amount in Taka</b>               |                                     |
|                                                  |                    | <b>01.07.2019 to<br/>31.12.2019</b> | <b>01.07.2018 to<br/>31.12.2018</b> |
| <b>5.00 Other operating expenses:</b>            |                    |                                     |                                     |
| Printing and stationary                          | 34,912             | 33,570                              |                                     |
| Bank charges and excise duty                     | 50,348             | 34,196                              |                                     |
| Publicity Expense                                | 156,390            | 110,395                             |                                     |
| Dividend distribution expenses                   | 26,386             | -                                   |                                     |
| CDBL Fee & Connection charge                     | 106,000            | 106,000                             |                                     |
| IPO application expenses                         | 3,000              | 23,000                              |                                     |
| CDBL Transection Charges                         | 12,376             | 12,566                              |                                     |
| Others                                           | 17,873             | 11,250                              |                                     |
|                                                  | <b>407,285</b>     | <b>330,977</b>                      |                                     |